



IFRS alert

IFRS Newsletter available for internal and external distribution

Distribution: International IFRS Contacts
 Firm's Head of Assurance Services
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 Risk Management Advisory Committee
 International Assurance Advisory Committee
 International Practice Partners
 IBC Directors
 Office Contact Partners

This alert is relevant to professional personnel in those member firms where a client's financial statements are, or will be required to be, issued under International Financial Reporting Standards (IFRS). Alerts may include Grant Thornton International's analysis of how IFRS should be applied in particular situations. Grant Thornton International is a membership organisation that does not practice accounting. This analysis is therefore intended as guidance without binding effect upon preparers and engagement teams.

Please distribute this alert within your firm as necessary.

Introduction

The Grant Thornton International IFRS Team has published its first edition of 'IFRS News'. IFRS News is intended to be a quarterly newsletter which will offer a high level summary of the more significant developments in International Financial Reporting Standards (IFRS) along with insights into topical issues with comments and views from Grant Thornton International.

Unlike previous IFRS team publications such as IFRS Alerts and Hot Topics, IFRS News has been developed both for sharing within member firms and for external distribution to clients and contacts. Accordingly, member firms are encouraged to circulate this publication to clients and contacts as appropriate.

External distribution of IFRS News

The Newsletter is available in two formats. Either or both formats can be printed and sent out to clients in the post, sent by e-mail and/or included on member firm websites. It should be noted however that the document in portrait style has been designed to be printed while the document in landscape has been designed to be read on-screen.

It is for member firms to decide if and how they distribute the publication externally and to determine the appropriate distribution list. Any costs incurred in distribution (printing, mailing etc) will be for member firms to bear.

The Newsletter does not contain any contact person details. This is because it is not appropriate for member firm clients to contact the Grant Thornton International IFRS Team directly. However, member firms may wish to distribute IFRS News with a covering letter that includes local contact details (and also highlights articles which may be of particular interest in the local market).

Member firms may wish to adapt IFRS News in some way and/or include selected content in other member firm publications. If so, this will be entirely the responsibility of the member firm. The resulting document should not be portrayed as a Grant Thornton International publication.

Feedback

As this is the first edition of IFRS News, the IFRS team would be grateful for any feedback on its usefulness and also any suggestions for improvements in future editions. Please send your feedback to ifrsqueries@gtuk.com.

Further Information

For further information on this Newsletter and other publications, please contact the Grant Thornton International IFRS team at ifrsqueries@gtuk.com.

All IFRS alerts can be found on GTInet.

(www.GTInet.org> Expertise>Services>Assurance>IFRS)

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This IFRS alert is not a comprehensive analysis of the subject matter covered and is not intended to provide accounting or auditing advice. All relevant facts and circumstances, including the pertinent authoritative literature, need to be considered to arrive at accounting and audit decisions that comply with matters addressed in this alert.